

In subsection (a) of this section, the word "distributions" is substituted for the former words "[a]ll such payments", for clarity.

Also in subsection (a) of this section, the word "periodically" is substituted for the former phrase "as soon as practicable" to clarify that distributions are made at set intervals. This substitution is supported by the requirement, in subsection (b) of this section, for quarterly distributions.

Former Art. 81, § 283(c)(2)(ii), which required a distribution to 14 counties on or about June 1, 1988, is transferred to the Session Laws.

Defined terms: "Comptroller" § 1-101
 "County" § 1-101 "County income tax" § 2-601
 "Income tax" § 1-101 "Individual" § 2-601
 "Quarter" § 2-101 "Revenue" § 2-101

2-611. RESERVED.

2-612. RESERVED.

PART III. DISTRIBUTION OF INCOME TAX REVENUE FROM CORPORATIONS.

2-613. TO REFUND ACCOUNT.

FROM THE INCOME TAX REVENUE FROM CORPORATIONS, THE COMPTROLLER SHALL DISTRIBUTE THE AMOUNT NECESSARY TO PAY REFUNDS RELATING TO INCOME TAX FROM CORPORATIONS TO THE INCOME TAX REFUND ACCOUNT.

REVISOR'S NOTE: This section is new language added to state expressly that a distribution to an account for refund claims is made before any other distribution.

Defined terms: "Comptroller" § 1-101
 "Corporation" § 2-601 "Income tax" § 1-101
 "Revenue" § 2-101

2-614. TO TRANSPORTATION TRUST FUND.

AFTER MAKING THE DISTRIBUTION REQUIRED UNDER § 2-613 OF THIS SUBTITLE, FROM THE REMAINING INCOME TAX REVENUE FROM CORPORATIONS, THE COMPTROLLER SHALL DISTRIBUTE 10.714286% TO THE TRANSPORTATION TRUST FUND, TO BE HELD AND DISTRIBUTED FOR ANY PURPOSE ALLOWED UNDER TITLE 8 OF THE TRANSPORTATION ARTICLE.

REVISOR'S NOTE: This section is new language derived without substantive change from the fifth sentence of former Art. 81, § 288(c).